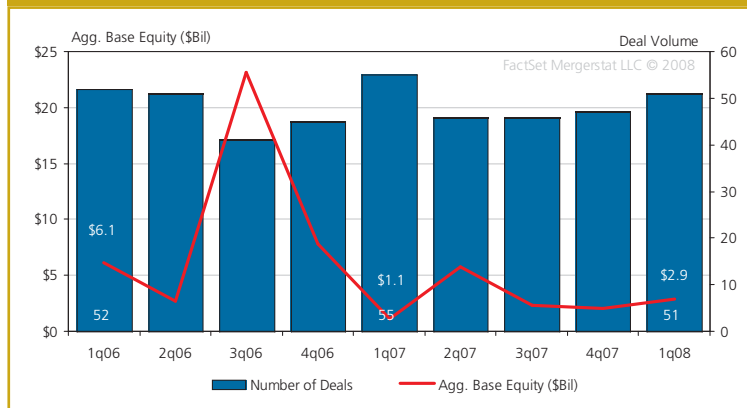


# US Industry Spotlight: Electronics

## Most Active Buyers: LTM Ending 03/31/08

Buyer	# of Acquisitions	Agg. Base Equity (\$Mil)
RF Micro Devices, Inc.	2	\$882.1
Broadcom Corp.	2	271.0
Oplink Communications, Inc.	2	177.7
Exar Corp.	2	168.7
The Gores Group LLC	2	115.9
QUALCOMM, Inc.	2	93.6
LSI Corp.	2	85.0
Cadence Design Systems, Inc.	2	54.0
AMETEK, Inc.	2	38.0
CTS Corp.	2	22.3
Arasor International Ltd.	2	7.0
Birch Hill Equity Partners, Inc.	2	-
Duchossois Industries, Inc.	2	-
Parker Hannifin Corp.	2	-
The Riverside Co.	2	-

## Activity and Agg. Base Equity: Last 9 Qtrs



## Biggest Announced Deals: LTM Ending 03/31/08

Announced	Buyer	Seller (Unit Sold)	Base Equity (\$Mil)
06/04/07	Flextronics International Ltd.	Solelectron Corp.	\$3,540.1
08/13/07	RF Micro Devices, Inc.	Sirenza Microdevices, Inc.	857.4
02/11/08	Sumitomo Heavy Industries Ltd.	Axcelis Technologies, Inc.	613.5
01/08/08	Lam Research Corp.	SEZ Holding AG	589.1
02/21/08	KLA-Tencor Corp.	ICOS Vision Systems NV	569.9
12/13/07	ON Semiconductor Corp.	AMIS Holdings, Inc.	536.9
08/20/07	Infineon Technologies AG	LSI Corp. (Mobile Products Unit)	500.0
02/28/08	First Reserve Corp.	Gamesa Corporacion Tecnologica SA (Gamesa Solar SA)	396.2
12/11/07	STMicroelectronics NV	Genesis Microchip, Inc.	386.8
12/12/07	Teradyne, Inc.	Nextest Systems Corp.	358.5
09/10/07	MediaTek, Inc.	Analog Devices, Inc. (Baseband Chipset Operations)	350.0
06/21/07	SiRF Technology Holdings, Inc.	Centrality Communications, Inc.	283.0
06/14/07	Bain Capital LLC	Airpax Holdings, Inc.	276.0
10/08/07	Spansion, Inc.	Saifun Semiconductors Ltd.	244.4
06/18/07	AVX Corp.	American Technical Ceramics Corp.	236.3

## Deal Breakdown: LTM Ending 03/31/08

Deals	Agg. Base Equity (\$Mil)	Avg. P/E
\$1 Billion +	\$3,540.1	22.1
\$500M to \$999.9M	3,666.8	33.1
\$250M to \$499.9M	2,050.4	73.3
\$100M to \$249.9M	2,150.4	35.8
Under \$100M	1,609.8	9.0
Undisclosed	-	-
<b>Total</b>	<b>\$13,017.5</b>	<b>32.1</b>

## Seller SIC Codes: LTM Ending 03/31/08

SIC	Description	Number of Deals	% Total
3679	Electronic Components, Not Elsewhere Classified	96	51%
3674	Semiconductors and Related Devices	64	34%
3672	Printed Circuit Boards	10	5%
3678	Electronic Connectors	8	4%
3677	Electronic Coils, Transformers, and Other Inductors	7	4%
3675	Electronic Capacitors	3	2%
3671	Electron Tubes	1	1%
3676	Electronic Resistors	1	1%
<b>Grand Total</b>		<b>190</b>	<b>100%</b>

## Top Advisors for the Drugs, Medical Supplies & Equipment Industry: LTM Ending 03/31/08

Financial Advisor	Enterprise Value (\$Mil)	Number of Deals	Legal Advisor	Enterprise Value (\$Mil)	Number of Deals
Goldman Sachs Group, Inc.	\$13,153.8	9	Sullivan & Cromwell LLP	\$9,063.5	11
Morgan Stanley	7,247.5	5	Skadden, Arps, Slate, Meagher & Flom LLP	5,659.6	5
Deutsche Bank AG	5,623.8	4	Wilson Sonsini Goodrich & Rosati PC	5,496.4	20
Raptor LLC	4,691.7	1	Wachtell, Lipton, Rosen & Katz, Inc.	5,301.3	2
JPMorgan Chase & Co., Inc.	4,299.4	4	Cooley, Godward, Kronish LLP	5,100.5	11
Citigroup, Inc.	3,765.0	4	Fried, Frank, Harris, Shriver & Jacobson LLP	4,982.5	2
Merrill Lynch & Co., Inc.	3,056.3	5	Davis Polk & Wardwell LLP	4,324.1	5
Sagent Advisors, Inc.	2,758.1	1	O'Melveny & Myers LLP	4,224.7	12
RFS Holdings BV	1,996.0	3	Latham & Watkins LLP	3,597.0	8
Macquarie Group Ltd.	1,452.8	2	Jones Day	3,299.8	12
Credit Suisse Group	1,433.5	6	Curtis Mallet-Prevost Colt & Mosle	3,018.8	1
Lehman Brothers Holdings, Inc.	1,301.2	3	McDermott Will & Emery LLP	2,788.1	2
Bank of America Corp.	831.2	1	Winston & Strawn LLP	1,679.0	1
UBS AG	772.7	5	Cravath, Swaine & Moore LLP	1,679.0	1
Jefferies Group, Inc.	535.0	7	WongPartnership	1,452.8	1